

Western Metal Industry Pension Fund

Physical Address 7525 SE 24th Street, Suite 200, Mercer Island, WA 98040 • Mailing Address PO Box 34203, Seattle, WA 98124
Phone (206) 664-7300 or (800) 426-7132 • Fax (206) 695-0984 • www.wmipension.org

Administered by
Welfare & Pension Administration Service, Inc.

Please return this copy to the pension administration office

Statement regarding employment after your WMI Pension Fund effective date of retirement

The following information is provided should you be employed after your effective date of retirement. Before benefit payments can begin, you must read this statement and sign to acknowledge that you understand it.

You must immediately notify this office in writing if you return to work or continue to work after your effective date for any employer in the United States, including any self-employment. Failure to do so may result in the immediate suspension of your pension and will require that you pay back to the Fund any benefits to which you were not entitled.

If you are younger than age 65, the portion of your benefit that was accrued on or after April 1, 1989 will be suspended for the remainder of the calendar year once your post-retirement earnings from employment or self-employment exceeds any of the limits described below. Each year you will receive information regarding the new annual earnings limits.

Covered employment: Covered employment is any employment for which the employer is required to make contributions to the Western Metal Industry Pension Fund. If all of your earnings are from covered employment, the earnings limit for 2020 is **\$36,480**.

Non-covered employment: Non-covered employment is any employment for which the employer is not required to make contributions to the Western Metal Industry Pension Fund. If all of your earnings are from non-covered employment, the earnings limit for 2020 is **\$18,240**.

Combined covered and non-covered employment: If you have earnings from both covered employment and non-covered employment, the earnings limit for 2020 is **\$18,240**; all of your earnings from non-covered employment and half of your earnings from covered employment will count against this earnings limit.

Any portion of your pension that has been suspended will be reinstated effective January 1 of the following year, provided you have submitted adequate earnings evidence. Benefits are again subject to suspension if and when you exceed the annual earnings limit for that year.

If you are continuing employment through your effective date of retirement, you are required to send us your last paycheck stub before that date. **If your earnings exceed one of the limits above for wages received after your effective date of retirement, you are required to notify us immediately and send us a paycheck stub at that time.** Also, if you terminate employment, you are required to send us a paycheck stub at that time. Finally, you will be required to furnish a copy of your federal income tax return no later than April 30th of each year after your retirement.

If you are age 65 or older, there are no such restrictions concerning your post-retirement employment.

I have read and understand the above statement regarding working after my effective date of retirement. I also acknowledge receipt of Amendment No. 4 to the Western Metal Industry Pension Plan.

Signed

Date

Please Print Name

Visit us online at www.wmipension.org

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